

风险披露声明

Please read the following Risk Warnings carefully

请详尽阅读以下风险警告声明

Retail forex transactions involve the leveraged trading of contracts denominated in foreign currency with Long Asia Group NZ Limited as your counterparty. Because of the leverage and the other risks disclosed here, you can rapidly lose all of the funds or property you pledge to the Long Asia Group NZ Limited as margin for retail forex trading. You may lose all of you pledge as margin.

零售外汇交易涉及与国际银行进行的以外币杠杆式合约交易。由于此处披露的杠杆及其他风险，您可能迅速损失您的保证金或资金财产。您的损失金额，可能会是您的全部保证金。

If your margin falls below the required amount, and you fail to provide the required additional margin, Long Asia Group NZ Limited is required to liquidate your retail forex transactions. However, if you lose more money than you have pledged as margin, Long Asia Group NZ Limited or the bank may seek to recover that deficiency in an appropriate forum, such as a court of law.

如果您的保证金低于所需金额，且您未能提供所需的额外保证金，您的零售外汇交易将被平仓。然而，如果您损失的资金超过您的保证金金额，Long Asia Group NZ Limited 或者银行可透过适当途径（如法庭）寻求收回不足金额。

You should be aware of and carefully consider the following points before determining whether retail forex trading is appropriate for you.

在您解答零售外汇交易是否适合您之前，您应该仔细考虑以下几点：

1. Trading is not on a regulated market or exchange, in certain conditions, Long Asia Group NZ Limited is not your trading counterparty and has no conflicting interests. The retail forex transaction you are entering into is conducted on an interbank market. The foreign currency trades you transact are not always trades with Long Asia Group NZ Limited as the counterparty. As a result, when you lose money trading, Long Asia Group NZ Limited is not making money on such trades, but commissions.

交易并非在交易所进行，通常来说 Long Asia Group NZ Limited 不是您的交易对手，跟您不会有利益冲突。您在进行的是外汇银行同业交易，您的外汇交易只有在特定条件下才会与 Long Asia Group NZ Limited 成交。因此，当您亏钱的时候，Long Asia Group NZ Limited 除去佣金职位，不会因此赚取您的亏损。

2. Any trading hat you may use to enter into off-exchange foreign currency transactions is not only connected to Long Asia Group NZ Limited. You are accessing that trading platform transact with other bank. You are always trading with other entities or customers of the other bank by accessing such platform. But the availability and operation of any such platform, including the consequences of the unavailability of the trading platform for any

reason, is governed only by the terms of your account agreement with the Long Asia Group NZ Limited.

您进行的所有交易不会都跟 Long Asia Group NZ Limited 成交，通常情况下，您的交易单将会通过 Long Asia Group NZ Limited 平台的链接进入国际市场，您的交易将会跟银行同业间的其他经纪商或者银行成交。但是任何有关平台的可用性，操作性，包括交易平台因任何原因无法使用造成的后果，仅受您与 Long Asia Group NZ Limited 签订的账户协议的条款所规范。

3. Long Asia Group NZ Limited may compensate introducing brokers for introducing your account in ways that are not disclosed to you. Such paid solicitors are not required to have, and may not have, any special expertise in trading and may have conflicts of interest based on the method by which they are compensated. You should thoroughly investigate the manner in which all such solicitors are compensated and be very cautious in granting any person or entity authority to trade on your behalf.

Long Asia Group NZ Limited 可能以并未向您披露的方式，向您的账户介绍经纪人支付报酬。介绍经纪人可能并不具备任何交易知识，且可能与您有利益冲突。您该充分了解介绍经纪人获取报酬的方式，并且非常谨慎的授权任何人士或实体代表您进行交易。

4. Retail forex transactions are subject to investment risks, including possible loss of all amounts invested.

零售外汇交易承受投资风险，包括可能损失所有的投资金额。

5. Trading Is Speculative and Involves a High Degree of Risk. Trading in foreign currency contracts is speculative and involves a high degree of risk and may not be suitable for many members of the public. In particular, because your foreign currency trading will be conducted by use of Margin (as defined in the Foreign Currency Access and Trading Agreement) (which covers only a small percentage of the value of the foreign currency traded), price changes in foreign currency contracts may result in significant losses, which losses may under some circumstances substantially exceed the funds you may transfer to Long Asia Group NZ Limited as Margin Funds (as defined in the Foreign Currency Access and Trading Agreement) and any additional funds transferred to Long Asia Group NZ Limited to maintain your foreign currency contracts and transactions. Therefore, foreign currency contracts and transactions are appropriate only for persons that (a) understand and are willing to assume the economic, legal and other risks involved in such transactions, and (b) are financially able to withstand losses significantly in excess of their initial Margin Funds and any additional funds transferred to Long Asia Group NZ Limited to maintain their foreign currency contracts and transactions.

交易具有投机性质，涉及高度风险。外币合约的交易具有投机性质，涉及高度风险，可能不适合许多公众人士。尤其是由于您的外币交易将使用保证金的方式进行。外币合约的价格变动可能导致巨额损失。在某些情况下，损失将超过您转给 Long Asia Group NZ Limited 作为保证金资金，以及为维持您的外币合约及交易而转给 Long Asia Group NZ Limited 的任何额外资金。因此，外币合约及交易仅适合下列条件的人士：(a) 其理解和愿意承担此等交易所涉及的经济、法律和其他风险，且(b)其具有充足的财务实力，可承受远超过其初始保证金

资金和为其维持外币合约及交易而转给 Long Asia Group NZ Limited 的任何额外资金的损失。

6.Currency Risks. Foreign currencies represent the legal tender of one or more foreign nations and normally are not linked to any intrinsically valuable commodity (such as precious metals).Any transaction involving foreign currencies, including foreign currency contracts, involves risks not common to investments denominated entirely in a person ' s domestic currency. Such enhanced risks include (but are not limited to) the risks of political or economic policy changes in a foreign nation and foreign exchange controls imposed by government and monetary authorities which may substantially and permanently alter the conditions, terms, marketability or price of a foreign currency, the Margin Funds that have been transferred and the Margin required from you. The profit or loss in transactions in foreign currency-denominated contracts (whether they are traded in your own or another jurisdiction) will also be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

货币风险。外币代表一个或多个国家的法定货币，通常不与任何内在价值的商品（如贵金属）挂钩。任何外币交易均涉及以本国货币计价的投资所不常见的风险。此类额外风险包括（但不限于）外国政治或经济政策变更和金融管理机构实施外汇管制风险，这些变更及管制可能在很大程度上和永久改变一种货币的条件、条款、可交易性或者价格、您所转移的保证金及须转移的保证金。当有必要将合约计价货币兑换为另一种货币时，外币计价合约的交易盈亏还将受到汇率波动的影响。

7.You represent that, by utilizing any product or service on Long Asia Group NZ Limited, you have complied, and will continue to comply, with the requirements and/or restrictions detailed in the Foreign Currency Access and Trading Agreement (and in particular the relevant Country Annex). Where such representation is incorrect, Long Asia Group NZ Limited would be entitled to exercise certain rights under the Foreign Currency Access and Trading Agreement and such rights include but are not limited to the right to close-out and terminate any foreign currency contracts entered into by you, and to sell, realize or liquidate any property transferred to Long Asia Group NZ Limited as Margin or otherwise, as well as terminate your access to Long Asia Group NZ Limited without further notice to or consent from you and at the sole and absolute discretion of Long Asia Group NZ Limited .No assurance can be given as to the impact of any judicial decision, change in laws, regulations, policies, guidelines or administrative practice on your ability to trade in foreign currency contracts, your existing foreign currency contracts and transactions and the Margin Funds transferred to Long Asia Group NZ Limited or on the foreign currency prices or rates in respect of, and/or value of, your open foreign currency contracts and transactions and/or Margin. Any such change in any relevant jurisdiction may restrict your ability to trade in foreign currency contracts and transactions, and/or adversely affect the terms and conditions of any foreign currency contracts and transactions, the Margin Funds that have been transferred and the Margin required from you.

您声明, 您使用 Long Asia Group NZ Limited 任何产品及服务, 即表示您已经并将继续遵守外币使用和交易协议所详细规定的规定及限制。若有关声明不实, Long Asia Group NZ Limited 有权利根据外币使用和交易协议行使若干权利, 此等权利包括但不限于 Long Asia Group NZ Limited 有权全权及绝对酌情将您所签订的任何外币合约平仓及终止、出售、变现或变卖转给 Long Asia Group NZ Limited 作为保证金资金或其他资金的任何财产, 以及终止您使用 Long Asia Group NZ Limited 的权利, 而无需再向您发出通知或取得您的同意。对于任何司法判决、法律、法规、政策、指引或行政惯例变动对您买卖外币合约及交易的能力, 以及转给 Long Asia Group NZ Limited 的保证金资金或您未平仓外币合约及交易/或保证金的外币价格或汇率/或价格所造成的影响, 我们不做任何保证。任何有关司法管辖区的任何该等变动可能限制您买卖外币合约及交易的能力, 及/或对任何外币合约及交易的条款和条件、您所转入的保证金及 Long Asia Group NZ Limited 向您索取的保证金造成不利影响。

8.Effect of Spreads and Interest Charges. Prices quoted to you by Long Asia Group NZ Limited will include a spread, mark-up, or mark-down when compared to prices that Long Asia Group NZ Limited may receive or expect to receive in covering its transactions with you in the interbank market or with another party. While dealing spreads are common in the foreign exchange markets, the total impact of spreads may be significant in relation to the size of the Margin you post and may make it more difficult for you to realize a profit from your trading. In addition, in connection with the automatic rollover of spot foreign exchange transactions that you do not close out, Long Asia Group NZ Limited may impose an interest charge. You should carefully consider the effect of such interest charges along with spreads, mark-ups, or markdowns on your ability to profit from trading.

价差和利息费用的影响。Long Asia Group NZ Limited 向您提供的报价包括 Long Asia Group NZ Limited 和您完成的交易, 而在银行同业市场或从另一方交易处获得或预计获得的价格相比的价差、价格提高或扣减。尽管外汇市场经常运用价差、但对于您提交的保证金金额, 价差的总影响可能非常大, 使您更加难以从交易中获利。此外, 对于您未平仓的现货外汇交易自动转仓活动, Long Asia Group NZ Limited 可能收取利息。您应仔细考虑此等利息费用、价差、价格提高或扣减对您交易能力的影响。

9.Risk Reducing Orders or Strategies. The placing of certain orders (e.g., ‘stop-loss’ or ‘stop-limit’ orders) that are intended to limit losses to certain amounts may not always be effective because market conditions or technological limitations may make it impossible to execute such orders or may result in substantial losses being incurred upon execution of such orders.

降低风险的指令或策略。用于将损失控制在某个限度的某些指令如止损或止限可能因市场状况或技术限制而无法执行, 因而失去作用, 或一经执行有关指令或会导致巨额损失。

10.Account Managers. In the event that you grant trading authority or control over your Account to a third party (“ Account Manager ”), whether on a discretionary or non-discretionary basis, Long Asia Group NZ Limited will in no way be responsible for reviewing your choice of such Account Manager or for making any recommendations with respect thereto. Long Asia Group NZ Limited makes no representations or warranties

concerning any Account Manager; Long Asia Group NZ Limited will not be responsible for any loss to you occasioned by the actions of the Account Manager; and Long Asia Group NZ Limited does not, by implication or otherwise, endorse or approve of the operating methods of the Account Manager. If you give the Account Manager authority to exercise any of your rights over your Account, you do so at your risk. Although you grant authority to Account Manager, you should be diligent and closely scrutinize all account activity.

账户管理人。如果您将您的账户的交易权或者控制权或非授权第三方，Long Asia Group NZ Limited 没有责任负责您对账户管理人的选择，也不会对此作出任何建议。Long Asia Group NZ Limited 不作出任何关于账户管理人的声明或者保证；Long Asia Group NZ Limited 不对账户管理人的行动而给您造成任何的损失负责；且 Long Asia Group NZ Limited 不透过暗示或其他方式，认可或批准账户管理人的操作方法。若您授权账户管理人行使对您账户的任何权利，您必须自行承担风险。尽管您将权利授予账户管理人，您仍然需要保持警惕，并且密切监控所有账户行动。

11.Quoting Errors. Should a quoting error occur due to a mistype of a quote or a misquote given by any reason, Long Asia Group NZ Limited is not liable for any resulting errors in your Account and reserves the right to make necessary corrections or adjustments with respect to the Account involved. Any dispute arising from such quoting errors will be resolved on the basis of the fair market value, as determined by Long Asia Group NZ Limited, in its sole discretion, of the relevant foreign currency at the time such error occurred. In cases where the prevailing market represents prices different from the prices Long Asia Group NZ Limited has posted on our screen, Long Asia Group NZ Limited will endeavor to execute trades on or close to the prevailing market prices, if available, or at prices that Long Asia Group NZ Limited deems to be reasonable. These prices will be the prices that are ultimately reflected on the reports to you. This may or may not adversely affect your realized and unrealized gains and losses.

报价错误。若在报价时因任何原因发生错误，Long Asia Group NZ Limited 不对您账户因此产生的任何错误负责，并保留对所涉账户进行必要纠正或调整的权利。此等报价错误所导致的任何争议将以此报价错误发生之时相关外币公平市值为基础予以计算解决，而该价格由 Long Asia Group NZ Limited 自行全权酌情制定。若现行市价与 Long Asia Group NZ Limited 显示的价格不同，Long Asia Group NZ Limited 将尽力以现行市价或接近现行市价的价格执行交易，或以 Long Asia Group NZ Limited 认为合理的价格进行执行交易。此等价格将成为您报告中最终反映的价格。这可能会也可能不会对您以实现和未实现盈亏造成负面影响。

12.Terms and Conditions. It is important that you fully understand the terms and conditions of any transactions that you propose to undertake (e.g.the circumstances under which you may become obligated to make or take delivery of the underlying interest of a leveraged foreign exchangetransaction), including the commissions, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your liabilities. You should therefore familiarize yourself with any agreement or confirmation that you may enter into with Long Asia Group NZ Limited. You must fully understand your rights and obligations under that agreement or confirmation, carefully study the trading mechanism and understand the potential risks involved before you trade, and carefully consider whether such trading is appropriate for you in light of your experience, objectives, financial

resources and relevant circumstances. You will be notified of the confirmation via Long Asia Group NZ Limited and you are deemed to have received the confirmation at the time it is made available on Long Asia Group NZ Limited. You agree and acknowledge that the confirmation sets out the terms and conditions of the transactions that would be binding on you. In particular, you should be aware that your contracts and transactions with Long Asia Group NZ Limited shall not include the provision by Long Asia Group NZ Limited of financial advisory or fund management services. You should seek independent advice as to whether Long Asia Group NZ Limited or any foreign currency contract or transaction is suitable for you in view of your specific experience, investment objectives, financial resources and situation, and particular needs.

This statement is a summary only of certain risks, and does not disclose all, the risks and other significant aspects of trading in leveraged foreign exchange. In light of the risks of such activity, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering, the nature of the risks and the extent of your exposure to the risks.

条件及条款。您应完全理解您计划进行的任何交易的条款及条件（例如您须支付或收取杠杆式外汇交易先关利息的情况），包括您将须承担的佣金、费用及其他收费，这是十分重要的。这些费用将影响您的净利润（如有）或增加您的负债。因此，您应该熟悉您可能与 Long Asia Group NZ Limited 前代的任何协议或确认书。您须完全理解您于该协议或确认书项下的权利及义务、在您交易前仔细研究交易机制所涉及的潜在风险，以及根据您的经验、目标、财务资源及有关情况，仔细考虑有关交易是否适合您。您将透过 Long Asia Group NZ Limited 获告知确认书，而于 Long Asia Group NZ Limited 提供确认书时您会被视为收到确认书。您同意及确认，确认书对您具约束力的交易条款及条件。特别是，您应注意您与 Long Asia Group NZ Limited 的合约交易不包括 Long Asia Group NZ Limited 提供的财务顾问或基金管理服务。您应寻求独立的意见，根据您的具体的经验、投资目标、财务资源和状况及具体需要，确定 Long Asia Group NZ Limited 或任何外币合约是否适合您。

本声明只是若干风险的概要，并未披露杠杆外汇交易的所有风险及其他完全方面，关于该活动的风险，您应仅在了解您签订的合约性质（及合约关系）、风险性质及您承担的风险规模后，方进行有关交易。